

**Catholic Diocese of Pittsburgh  
Central Administration Fund**

Financial Statements and  
Supplementary Information

Years Ended June 30, 2019 and 2018  
with Independent Auditor's Report

**MaherDuessel**

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# CATHOLIC DIOCESE OF PITTSBURGH CENTRAL ADMINISTRATION FUND

YEARS ENDED JUNE 30, 2019 AND 2018

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## Independent Auditor's Report

**Most Reverend David A. Zubik  
Bishop of the Catholic Diocese  
of Pittsburgh**

We have audited the accompanying financial statements of the Catholic Diocese of Pittsburgh Central Administration Fund (Central Administration Fund), which comprise the statements of financial position as of June 30, 2019 and 2018, and the related statements of activities and cash flows for the years then ended, the statement of functional expenses for the year ended June 30, 2019, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Central Administration Fund as of June 30, 2019 and 2018, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### Emphasis of Matters

As discussed in Note 1 to the financial statements, the accompanying financial statements are not intended to present all funds and related entities of the Catholic Diocese of Pittsburgh at June 30, 2019 and 2018 and, thus, do not represent a comprehensive financial report. The Central Administration Fund is part of the Diocese of Pittsburgh Charitable Trust. This report includes only the financial statements for the Central Administration Fund. Our opinion is not modified with respect to this matter.

As described in Note 1 to the financial statements, Central Administration Fund adopted ASU 2016-14, *"Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities,"* which amends the requirements for nonprofit financial statements. Our opinion is not modified with respect to this matter.

### Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information as listed in the table of contents (Schedules 1 – 8) is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

### Restriction of Use

This report is intended solely for the information and use of the Bishop of the Catholic Diocese of Pittsburgh and management, and is not intended to be, and should not be, used by anyone other than these specified parties.

*Maher Duessel*

Pittsburgh, Pennsylvania  
January 27, 2020

**Catholic Diocese of Pittsburgh  
Central Administration Fund**

**Statements of Financial Position**

**June 30, 2019 and 2018**

	<b>2019</b>	<b>2018</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 153,010	\$ 73,321
Investments:		
For own account	2,979,409	4,016,882
Held for others	12,755,123	13,792,632
Accounts receivable	4,293,363	3,402,903
Loans receivable, net of allowance totaling \$222,231 for 2019 and 2018	42,997	57,397
Accrued interest receivable	1,395	7,147
Deferred charges	64,535	73,739
Due from other Diocesan funds	433,800	528,130
Due from capital campaign	5,018,530	6,611,786
<b>Total Assets</b>	<b>\$ 25,742,162</b>	<b>\$ 28,563,937</b>
<b>Liabilities</b>		
Accounts payable	\$ 1,272,115	\$ 833,227
Deferred income - Parish Share Program	3,850,203	5,937,601
Deferred income - other	1,019,574	699,155
Donations and deposits held for others	6,933,674	8,354,620
Scholastic Opportunity Scholarships payable	4,029,278	4,141,169
Other liabilities	1,792,171	1,296,843
Due to other Diocesan funds	1,005,952	1,499,194
Total Liabilities	19,902,967	22,761,809
<b>Net Assets</b>		
Without donor restrictions	1,619,879	2,236,500
With donor restrictions	4,219,316	3,565,628
Total Net Assets	5,839,195	5,802,128
<b>Total Liabilities and Net Assets</b>	<b>\$ 25,742,162</b>	<b>\$ 28,563,937</b>

See accompanying notes to financial statements.

**Catholic Diocese of Pittsburgh  
Central Administration Fund**

**Statement of Activities**

Year Ended June 30, 2019

	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenues and Support:</b>			
Parish Share Program Income	\$ 12,820,689	\$ -	\$ 12,820,689
Less St. Anthony School distribution	(250,152)	-	(250,152)
Less DePaul School distribution	(62,538)	-	(62,538)
Net Parish Share Program Income available for operations	12,507,999	-	12,507,999
Diocesan Programs and Offices	5,220,706	1,238,215	6,458,921
Diocesan Foundation Support	2,642,149	-	2,642,149
Investment Income	190,335	8,865	199,200
Catholic Institute Endowment Fund income used for current support	441,948	-	441,948
Donations and Bequests	136,225	40,600	176,825
Other Revenue	678,400	-	678,400
Total revenues	21,817,762	1,287,680	23,105,442
Net assets released from restrictions	633,992	(633,992)	-
	22,451,754	653,688	23,105,442
<b>Expenses:</b>			
Clergy & Consecrated Life	2,201,656	-	2,201,656
External Affairs	6,150,569	-	6,150,569
Parish Services	773,069	-	773,069
Leadership Development	2,435,735	-	2,435,735
Temporal Affairs	3,401,172	-	3,401,172
Protection of Children, Youth & Vulnerable Adults	532,150	-	532,150
Pastoral Administration	5,956,454	-	5,956,454
Diocesan Assessments and Pastoral Grants	1,761,002	-	1,761,002
Total expenses	23,211,807	-	23,211,807
<b>Excess (Deficiency) of Revenues Over Expenses</b>			
	(760,053)	653,688	(106,365)
Unrealized appreciation on investments	143,432	-	143,432
<b>Change in Net Assets</b>	<b>(616,621)</b>	<b>653,688</b>	<b>37,067</b>
<b>Net Assets:</b>			
Beginning of year	2,236,500	3,565,628	5,802,128
End of year	\$ 1,619,879	\$ 4,219,316	\$ 5,839,195

See accompanying notes to financial statements.

**Catholic Diocese of Pittsburgh  
Central Administration Fund**

**Statement of Activities**

**Year Ended June 30, 2018**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenues:</b>			
Parish Share Program Income	\$ 13,478,118	\$ -	\$ 13,478,118
Less St. Anthony School distribution	(307,595)	-	(307,595)
Less DePaul School distribution	(76,899)	-	(76,899)
Net Parish Share Program Income available for operations	13,093,624	-	13,093,624
Diocesan Programs and Offices	6,589,468	1,141,129	7,730,597
Diocesan Foundation Support	2,365,261	-	2,365,261
Investment Income	143,071	9,738	152,809
Catholic Institute Endowment Fund income used for current support	361,629	-	361,629
Donations and Bequests	586,103	-	586,103
Other Revenue	583,323	45,640	628,963
Total revenues	23,722,479	1,196,507	24,918,986
Net assets released from restrictions	1,032,044	(1,032,044)	-
	24,754,523	164,463	24,918,986
<b>Expenses:</b>			
Clergy & Consecrated Life	2,442,782	-	2,442,782
External Affairs	7,609,229	-	7,609,229
Parish Services	852,321	-	852,321
Leadership Development	2,743,106	-	2,743,106
Temporal Affairs	3,118,311	-	3,118,311
Protection of Children, Youth & Vulnerable Adults	345,761	-	345,761
Pastoral Administration	5,532,730	-	5,532,730
Diocesan Assessments and Pastoral Grants	2,147,413	-	2,147,413
Total expenses	24,791,653	-	24,791,653
<b>Excess (Deficiency) of Revenues Over Expenses</b>	(37,130)	164,463	127,333
Unrealized depreciation on investments	(95,476)	-	(95,476)
<b>Change in Net Assets</b>	(132,606)	164,463	31,857
<b>Net Assets:</b>			
Beginning of year	2,369,106	3,401,165	5,770,271
End of year	\$ 2,236,500	\$ 3,565,628	\$ 5,802,128

See accompanying notes to financial statements.

**Catholic Diocese of Pittsburgh  
Central Administration Fund**

**Statement of Functional Expenses**

Year Ended June 30, 2019

	Program Services							Supporting Services				Total Expenses Year Ended June 30, 2018	
	Secretariat for Clergy and Consecrated Life	Secretariat for External Affairs	Secretariat for Parish Services	Secretariat for Leadership Development and Evangelization	Secretariat for Protection of Children, Youth and Vulnerable Adults	Diocesan Assessments and Pastoral Grants	Pastoral Administration Services	Total Program Services	Secretariat for Temporal Affairs	Pastoral Administration Services	Total Supporting Services		Total Expenses
Salaries	\$ 802,871	\$ 1,922,723	\$ 544,283	\$ 1,246,065	\$ 296,414	\$ -	\$ 1,286,930	\$ 6,099,286	\$ 1,479,720	\$ 439,199	\$ 1,918,919	\$ 8,018,205	\$7,997,170
Employee benefits	825,235	776,679	203,574	666,176	146,689	-	1,059,908	3,678,261	667,748	286,155	953,903	4,632,164	4,634,303
Dues and memberships	690	7,821	-	636	-	555,140	2,255	566,542	2,209	425	2,634	569,176	445,114
Professional services	5,341	12,320	-	69,656	953	54,443	44,781	187,494	668,104	23,625	691,729	879,223	899,493
Other administrative expenses	152,851	118,754	17,082	141,260	4,052	11,336	590,027	1,035,362	334,925	44,112	379,037	1,414,399	1,260,727
Occupancy	82,180	3,864	-	8,203	-	-	192,567	286,814	115,680	1,153	116,833	403,647	396,439
Repairs and maintenance	57,988	25,953	-	18,299	-	-	406,292	508,532	-	2,796	2,796	511,328	646,871
Schooling expense	-	-	-	48,532	1,537	-	836,968	887,037	-	45,907	45,907	932,944	918,843
Food services	238,547	-	-	-	-	-	416,687	655,234	-	-	-	655,234	665,812
Other operating expenses	35,953	342,514	8,130	196,908	82,505	8,633	242,644	917,287	132,786	31,648	164,434	1,081,721	1,352,262
Grants	-	2,939,941	-	40,000	-	1,131,450	2,375	4,113,766	-	-	-	4,113,766	5,574,619
<b>Total expenses</b>	<b>\$ 2,201,656</b>	<b>\$ 6,150,569</b>	<b>\$ 773,069</b>	<b>\$ 2,435,735</b>	<b>\$ 532,150</b>	<b>\$ 1,761,002</b>	<b>\$ 5,081,434</b>	<b>\$ 18,935,615</b>	<b>\$ 3,401,172</b>	<b>\$ 875,020</b>	<b>\$ 4,276,192</b>	<b>\$ 23,211,807</b>	<b>\$ 24,791,653</b>

See accompanying notes to financial statements.



**Catholic Diocese of Pittsburgh  
Central Administration Fund**

**Statements of Cash Flows**

Years Ended June 30, 2019 and 2018

	2019	2018
<b>Cash Flows From Operating Activities:</b>		
Change in net assets	\$ 37,067	\$ 31,857
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Unrealized (appreciation) depreciation on investments	(143,432)	95,476
Changes in operating assets and liabilities:		
Accounts receivable	(890,460)	(710,505)
Accrued interest receivable	5,752	2,103
Due to/from other Diocesan Funds	(398,912)	183,807
Due from capital campaign	1,593,256	(153,686)
Deferred charges	9,204	(7,862)
Accounts payable	438,888	(222,766)
Deferred income	(1,766,979)	(810,391)
Scholastic Opportunity Scholarships payable	(111,891)	833,393
Other liabilities	495,328	(870,376)
Net cash provided by (used in) operating activities	(732,179)	(1,628,950)
<b>Cash Flows From Investing Activities:</b>		
Net (increase) decrease in investments	2,218,414	305,908
Repayment of loans receivable	14,400	13,200
Net cash provided by (used in) investing activities	2,232,814	319,108
<b>Cash Flows From Financing Activities:</b>		
Increase (decrease) in donations and deposits held for others	(1,420,946)	1,301,812
<b>(Decrease) Increase in Cash and Cash Equivalents</b>	<b>79,689</b>	<b>(8,030)</b>
<b>Cash and Cash Equivalents:</b>		
Beginning of year	73,321	81,351
End of year	\$ 153,010	\$ 73,321

See accompanying notes to financial statements.

# CATHOLIC DIOCESE OF PITTSBURGH

## CENTRAL ADMINISTRATION FUND

### NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2019 AND 2018

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#### 1. Significant Accounting Policies

##### Description and Purpose

The accompanying financial statements include the assets, liabilities, net assets, and financial activities of the Central Administration Fund of the Catholic Diocese of Pittsburgh (Diocese). The Central Administration Fund includes resources with and without donor restrictions available for support of Diocesan operations.

The Central Administration Fund is maintained by the Diocese and is listed in the Official Catholic Directory (OCD). This listing provides exemption from federal income tax for all Catholic institutions listed in the OCD for that year.

The following funds are related to the Diocese but not directly involved in the Central Administration Fund operations and are not included in the accompanying audited financial statements. In addition to the Central Administration Fund, the following entities are part of the Diocese of Pittsburgh Charitable Trust:

- Insurance Office Fund (Insurance) – is operated by the Diocese for the purpose of administering and placing insurance coverage for parishes, Diocesan programs, and other Catholic organizations operating in the Diocese.
- Gift Annuity Fund – was created to assist donors with long-term planned giving. The gift annuity program involves a contract between the Diocese and the contributor. In return for a donation of cash or other assets, the Diocese agrees to pay a fixed yearly amount for life, a portion of which is tax free, to the contributor or to another designated person. The contributor receives a charitable tax-deduction and favorable tax treatment on long-term capital gain assets.
- Missions Office Fund – was created in the 1920s to direct missionary work from the Diocese. The Missions Office acts as an intermediary for persons and institutions contributing monies to needed appeals, missions, and missionaries throughout the world.

The Catholic Institute of Pittsburgh, Inc., which has separate legal status from the Diocese, includes the following funds:

# CATHOLIC DIOCESE OF PITTSBURGH

## CENTRAL ADMINISTRATION FUND

### NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2019 AND 2018

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- Catholic Institute Endowment Fund (Endowment) – includes endowment and quasi-endowment funds. Endowment funds are subject to restrictions of gift instruments requiring that the principal be invested in perpetuity and only the income be utilized. While quasi-endowment funds are established for the same purpose as endowment funds, any portion of quasi-endowment funds may be expended. The Bishop of the Diocese has stipulated that all income earned on certain funds held by the Catholic Institute Endowment Fund be used for support of Diocesan operations. The Bishop’s stipulation was made with the understanding that all legal restrictions regarding the use of such funds would be met. As a result, \$441,948 and \$361,629 at June 30, 2019 and 2018, respectively, have been included in revenues without donor restrictions of the Central Administration Fund.
- Plant Fund – includes liquid assets and the operating and capital expenses related to properties used in Diocesan operations. Capital expenditures are paid by the Plant Fund and not reflected in the Central Administration Fund statements. Plant Fund revenues and expenditures are not reported within the Central Administration Fund financial statements.
- Toner Institute Trust Fund – provides grants to other non-profit organizations for the training and education of needy children.

The following entities have been established as separate corporations or charitable trusts:

- Parish Deposit & Loan Fund Trust – represents resources from a cooperative investment and lending program administered by the Diocese for the mutual benefit of parishes. Funds are not available for Diocesan operations. The Parish Deposit & Loan Fund Trust has separate legal status from the Diocese.
  - Institutional Deposit & Loan Fund Trust – represents resources from a cooperative investment and lending program administered by the Diocese for the mutual benefit of institutions within the Diocese. Funds are not available for Diocesan operations. The Institutional Deposit & Loan Fund Trust has separate legal status from the Diocese.
  - Parish Common Fund Trust – serves as a long-term investment fund vehicle for various participating parishes within the Diocese. Funds are not available for Diocesan operations. The Parish Common Fund Trust has separate legal status from the Diocese.
  - Institutional Common Fund Trust – serves as a long-term investment fund vehicle for various participating religious institutions within the Diocese. Funds are not available for
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# CATHOLIC DIOCESE OF PITTSBURGH

## CENTRAL ADMINISTRATION FUND

### NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2019 AND 2018

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Diocesan operations. The Institutional Common Fund Trust has separate legal status from the Diocese.

- Catholic Diocese of Pittsburgh Foundation (Foundation) – a Pennsylvania Charitable Trust created in October 1984 for the purpose of establishing a permanent endowment fund with which to stabilize, improve, and develop educational, social, and pastoral programs throughout the Diocese. The Foundation has separate legal status from the Diocese.
- Catholic Benefits Trust – is an asset protection trust whose purpose is to safeguard the assets available to pay out claims, reserves, and operating costs on behalf of employers whose employees are Benefit Plan participants. Funds are not available for Diocesan operations. The Catholic Benefits Trust has separate legal status from the Diocese.
- Procurator Assurance, Inc. (Procurator) – is a Diocese owned captive insurance company domiciled in Vermont. Procurator provides coverage for the property, liability, auto and workers' compensation lines of insurance. Procurator has separate legal status from the Diocese.
- Scholastic Opportunity Scholarship Fund – is a 501(c)(3) preschool and kindergarten through twelfth grade tuition assistance program, which distributes funds to needy families with children in Catholic schools in the Diocese of Pittsburgh without regard to race, color, sex, religion, or national origin.
- Our Campaign for the Church Alive, Inc. – was created in 2012 for the purpose of overseeing the Catholic Diocese of Pittsburgh (Diocese) Our Campaign for The Church Alive! (Campaign). The Campaign has separate legal status from the Diocese.
- Priests' Benefit Plan – is a retirement plan for priests that is administered by the Priests' Benefit Plan Board of Trustees. The assets are held by the Trust Fund established under the Priests' Benefit Plan of the Catholic Diocese of Pittsburgh with the Catholic Institute of Pittsburgh as Trustee.
- Lay Employee Pension Plan – is a retirement plan administered by the Diocese covering all lay employees of the Central Administration Fund, parishes, and other participating Catholic organizations who met eligibility requirements. The plan was frozen effective June 30, 2012. The assets are held by the Trust Fund established under the Lay Employee Pension

# CATHOLIC DIOCESE OF PITTSBURGH

## CENTRAL ADMINISTRATION FUND

### NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2019 AND 2018

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Plan of the Catholic Diocese of Pittsburgh with the Catholic Institute of Pittsburgh as Trustee.

The accompanying financial statements are not intended to present all funds and related entities of the Diocese at June 30, 2019 and 2018 and, thus, do not represent a comprehensive financial report. This report includes only the financial statements for the Central Administration Fund.

#### Basis of Presentation

The financial statements of the Central Administration Fund have been prepared on the accrual basis of accounting. Net asset balances and transactions are presented based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions.

Net assets with donor restrictions – Net assets that are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as gifts, grants, and bequests. Those gifts, grants, and bequests with donor restrictions are recorded as additions to net assets with donor restrictions in the period received. When the restricted net assets are expended for their stipulated purpose, net assets with donor restrictions become net assets without donor restrictions and are reported on the statements of activities as net assets released from restrictions.

#### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts in the financial statements and accompanying notes. Actual results could differ from the estimates and assumptions used.

#### Financial Instruments

The carrying values of cash, accounts receivable, loans receivable, and accounts payable are reasonable estimates of fair value due to the short-term nature of these financial instruments.

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# CATHOLIC DIOCESE OF PITTSBURGH

## CENTRAL ADMINISTRATION FUND

### NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2019 AND 2018

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#### Concentration of Credit Risk

Financial instruments which potentially expose the Central Administration Fund to concentrations of credit risk include cash, investments, accounts receivable, and loans receivable. As a matter of policy, the Central Administration Fund only maintains cash balances with financial institutions having a high credit quality. Concentration of credit risk for investments is mitigated by the diversification of issuers. Concentration of credit risk for accounts receivable and loans receivable is generally limited due to the dispersion of these balances over a wide creditor base.

#### Investments

Investments at June 30, 2019 and 2018 are comprised primarily of cash equivalents (80% and 83%, respectively), corporate bonds (6% and 6%, respectively), governmental and municipal bonds (13% and 10%, respectively), and other investments (1% and 1%, respectively). The Central Administration Fund records investments at fair value and intends to hold the debt securities until maturity. Any gain or loss on the sale of investments is based on the specific identification method.

Although the Central Administration Fund's investments are invested in a variety of financial instruments, the related fair values, as presented in the financial statements, are subject to various market risks including changes in the equity markets, the interest rate environment, and economic conditions. Due to the level of risk associated with investment securities and the level of uncertainty related to changes in the fair value of investment securities, it is reasonably possible that the fair value of investments reported in the accompanying statements of financial position could materially change in the near-term.

#### Fair Value Measurement

In accordance with accounting principles generally accepted in the United States of America, all investments of the Central Administration Fund as of June 30, 2019 and 2018 are measured at Level 1 inputs for fair value measurement. Level 1 input is defined as "measuring the value at quoted prices available in active markets for identical assets or liabilities as of the report date. A quoted price for an identical asset or liability in an active market provides the most reliable fair value measurement because it is directly observable to the market."

# CATHOLIC DIOCESE OF PITTSBURGH

## CENTRAL ADMINISTRATION FUND

### NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2019 AND 2018

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#### Due from Capital Campaign

Amounts due from capital campaign at June 30, 2019 and 2018 include \$3,115,259 and \$3,588,020, respectively, of administrative expenses incurred by the Campaign, which were initially paid by the Central Administration Fund. The Campaign provides for an administrative allocation equal to 7% of cash collections, from which the Central Administration Fund will be reimbursed. In addition, the due from capital campaign balance at June 30, 2019 and 2018 includes \$1,903,271 and \$2,728,464, respectively, of grant funds due to be transferred to the Central Administration Fund. Revenues received from the Campaign are recorded on the statements of net assets Diocesan Programs and Offices revenues with donor restrictions. Also included in the due from capital campaign balance at June 30, 2018 is \$295,302 representing monies remitted by a donor in excess of their campaign pledge that was to be transferred to the Central Administration Fund to be used at the Bishop's discretion.

#### Due from/to other Diocesan Funds

The due from other Diocesan funds includes \$433,800 due from the Endowment Fund at June 30, 2019. The due from other Diocesan funds includes \$105,198 due from the Insurance Fund and \$422,932, due from the Endowment Fund at June 30, 2018.

The due to other Diocesan funds includes \$73,675 due to the Parish Deposit & Loan Fund Trust, \$34,508 due to the Institutional Deposit & Loan Fund Trust, \$858,986 due to the Plant Fund, \$26,083 due to the Foundation, and \$12,700 due to the Chimbote Foundation at June 30, 2019. The due to other Diocesan funds includes \$1,094,217 due to the Plant Fund, \$218,365 due to the Foundation, \$119,489 due to the Parish Deposit & Loan Fund Trust, \$54,254 due to the Institutional Deposit & Loan Fund Trust, and \$12,869 due to the Chimbote Foundation at June 30, 2018.

#### Liabilities

Amounts included in donations and deposits held for others, Scholastic Opportunity Scholarships payable, and other liabilities at June 30, 2019 and 2018 represent funds accounted for by the Central Administration Fund that are not available for operational use. The Central Administration Fund acts merely as an agent in the collection and disbursement of these funds, as they provide no direct benefit to the Diocese.

# CATHOLIC DIOCESE OF PITTSBURGH

## CENTRAL ADMINISTRATION FUND

### NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2019 AND 2018

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#### Deferred Income and Charges - Parish Share Program

The 2019 and 2018 Parish Share Program Goal receipts collected as of June 30, 2019 and 2018, will be used to fund Diocesan operations in the 2020 and 2019 fiscal year, respectively. These are recorded as deferred income upon receipt and recognized as revenue in the subsequent fiscal year. The costs incurred as of June 30, 2019 and 2018 related to these deferred revenues are also deferred and are included in deferred charges in the statements of financial position.

#### Cash and Cash Equivalents

The Central Administration Fund considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents. The Central Administration Fund maintains its cash in bank accounts that, at times, may exceed federally insured limits. The Central Administration Fund does not believe it is exposed to any significant credit risk related to cash and cash equivalents.

#### Functional Allocation of Expenses

The Central Administration Fund charges expenses that are directly identifiable to program services and supporting services. Supporting services include those administrative expenses that provide overall support and direction for the Central Administration Fund. Total program services and supporting services expenses for the year ended June 30, 2018 were \$20,769,341 and \$4,022,311, respectively.

#### Liquidity and Availability

The Central Administration Fund manages its liquid resources through the preparation of detailed budgets. Parish Share Program income, which represents a significant portion of the Central Administration Fund's income, is assessed in the year prior to the year it is utilized to fund Diocesan operations. The Central Administration Fund is very active in fiscal management to ensure the entity remains liquid.

Financial assets available for general expenditures, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date comprise the following cash and cash equivalents, investments for own account, accounts receivable, loans receivable net of allowance, accrued interest receivable, due from other Diocesan funds, and due from capital campaign:



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Financial assets, at year-end	\$ 12,922,504
Donor-imposed restrictions:	
Purpose restrictions	(3,511,602)
Perpetual in nature	<u>(707,714)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 8,703,188</u>

Adopted Accounting Standard

For the year ended June 30, 2019, the Central Administration Fund adopted ASU 2016-14, *“Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities,”* which aims to improve how a nonprofit organization classifies its net assets and provides information in its financial statements and notes about its financial performance, cash flow, and liquidity.

Beginning net assets for 2019 and 2018 that were previously reported as unrestricted have been reflected as net assets without donor restrictions. Beginning net assets for 2019 and 2018 that were previously reported as temporarily restricted and permanently restricted have been reflected as net assets with donor restrictions.

Pending Accounting Standards Updates

The Financial Accounting Standards Board (FASB) has issued standards of the FASB Accounting Standard Codification that will become effective in future years as shown below. Management has not yet determined the impact of these standards on the Organization’s financial statements:

ASU 2014-09, *“Revenue from Contracts with Customers (Topic 606),”* is effective for the Central Administration Fund’s financial statements for the year ending June 30, 2020 (as amended by ASU 2015-14). This standard provides guidance for revenue recognition related to contracts with the transfer of promised goods or services to customers and related disclosures.

ASU 2016-02, *“Leases (Topic 842),”* is effective for the Central Administration Fund’s financial statements for the year ending June 30, 2022. This standard will require lessees to recognize assets and liabilities on the statement of financial position for the rights and obligations created by all leases with terms of more than twelve months. Disclosures also will be required by lessees to meet

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the objective of enabling users of financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases.

ASU 2016-18, "*Statement of Cash Flows (Topic 230: Restricted Cash)*," is effective for the Central Administration Fund's financial statements for the year ending June 30, 2020. This standard requires that the statement of cash flows explain the change during the period in the total cash, cash equivalents, and amounts generally described as restricted cash or restricted cash equivalents.

ASU 2018-08, "*Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made (Topic 958)*," is effective for the Central Administration Fund's financial statements for the year ending June 30, 2020, as a resource provider. This standard provides guidance for characterizing grants and similar contracts with government agencies and others as reciprocal transactions (exchanges) or nonreciprocal transactions (contributions) and distinguishing between conditional and unconditional contributions.

#### Reclassification

Certain amounts presented in the prior year have been reclassified in order to be consistent with the current year's presentation.

#### Subsequent Events

Subsequent events have been evaluated through the Independent Auditor's Report date, which is the date the financial statements were available to be issued.

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**2. Net Assets with Donor Restrictions**

Net assets with donor restrictions are those restricted for time or a specified purpose are as follows:

	<u>2019</u>	<u>2018</u>
Memorial Funds	\$ 786,443	\$ 778,657
Black Catholic Ministries Fund	253,635	253,635
Education Related Funds	83,552	82,725
Diocesan Relief Fund	25,366	25,114
Cultural Diversity and Persons with Disabilities	9,989	9,989
Clergy and Consecrated Life	6,938	7,000
Continuing Education/Leadership Program	617,180	590,769
Priestly Vocations	3,837	16,277
Campus Ministry	-	9,600
Catholic Committee on Scouting	8,000	8,000
New Evangelization	16,864	19,109
Learning Media Center	990	990
Ethnic Ministries	231,483	165,303
Archives & Record Center	882,123	-
Communications	248,349	329,506
Canonical Services	188,383	234,521
Youth Ministry	107,870	286,043
Diaconate	-	20,676
Tribunal	-	20,000
Church Healing	40,600	-
	<u>\$ 3,511,602</u>	<u>\$ 2,857,914</u>

Net assets with donor restrictions to be held in perpetuity include:

	<u>2019</u>	<u>2018</u>
Charitable and Religious Funds	\$ 308,936	\$ 308,936
Education of Priests Fund	398,778	398,778
	<u>\$ 707,714</u>	<u>\$ 707,714</u>

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### 3. Retirement Plans

Prior to June 30, 2012, the Diocese administered a common control, noncontributory defined benefit plan covering all lay employees of Central Administration, parishes, and other participating Catholic organizations, who met eligibility requirements (Lay Plan). Effective June 30, 2012, the Diocese froze its Lay Plan and implemented a 403(b) defined contribution plan (403(b) Plan). The accrued pension benefit for employees of the Lay Plan will remain at a fixed amount and no longer grow. All eligible employees will become part of the 403(b) Plan. In addition, the Diocese administers a retirement plan for priests (Priests' Plan). Responsibility for funding the Plans is shared by all participating Diocesan affiliated organizations. The Plans are not subject to the benefit accrual and participation requirements of the Employee Retirement Income Security Act of 1974 (ERISA). Contributions to the Lay Plan and 403(b) Plan are made by the participating employers on behalf of the eligible lay persons employed by them. Contributions to the Priests' Plan are made by their Diocesan assignment on behalf of the priests.

Pension expense paid by Central Administration for both Plans was \$1,305,731 and \$1,310,291 in 2019 and 2018, respectively.

Below is additional information regarding the common control defined benefit Lay Plan as of June 30, 2019 and 2018:

Diocese of Pittsburgh Lay Employee Plan  
EIN # 25-1553066, Plan # 001

Ratio of Assets to Accrued Benefits per 1/1/19 actuary report - actuarial valuation (7.10%)	95% funded
Ratio of Assets to Accrued Benefits per 1/1/19 actuary report - market valuation (4.00%)	69% funded
Total FY 2019 Employer Contributions to the Plans	\$ 9,976,063 *
Ratio of Assets to Accrued Benefits per 1/1/18 actuary report - actuarial valuation (6.75%)	102% funded
Ratio of Assets to Accrued Benefits per 1/1/18 actuary report - market valuation (4.00%)	76% funded
Total FY 2018 Employer Contributions to the Plans	\$ 9,453,965 *

\* Contributions by the Central Administration Fund represent more than 5% of the total contributions to the Lay Plan and represent Central Administration's contribution to both the Lay Plan and the 403(b) Plan.

Employer contributions are reviewed on an annual actuarial assumption completed each January. Effective July 1, 2012, the total employer pension contribution of 12% is divided amongst the Lay Plan and the 403(b) Plan. Effective July 1, 2015, the Lay Plan contribution was between 4% and 6% as employees were given the option of a 2% match to the 403(b) Plan, which if not utilized was paid into the Lay Plan.

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Below is additional quantitative information regarding the multiemployer defined benefit plan as of January 1, 2019 (the most recent actuarial valuation date) and January 1, 2018:

	<u>1/1/2019</u>	<u>1/1/2018</u>
Market Value of Plan Assets	\$ 169,864,892	\$ 189,438,895
Actuarial Present Value of Accumulated Benefits	\$ 178,971,437	\$ 185,378,455
Total Contributions for Plan Year	\$ 4,200,301	\$ 5,082,311

#### 4. Construction Note and Interest Rate Swap

During 2012, the Catholic Diocese of Pittsburgh Foundation (Foundation), Roman Catholic Diocese of Pittsburgh Charitable Trust, North Catholic High School, Inc., and the North Catholic High School, individually and collectively (Diocese) entered into an agreement with PNC Bank and Huntington Bank to issue \$58,500,000 in variable rate Butler County Industrial Development Authority Tax Exempt Notes to fund the construction of the North Catholic High School. Concurrently, the parties entered into a “pay fixed receive variable” interest rate swap agreement to mitigate the risk of changes in interest rates associated with the variable interest rate on the Notes. Under the swap arrangement, the Diocese would make monthly interest payments at a fixed rate of 2.260% and receive variable rate payments based on one-month US LIBOR multiplied by 0.7. The intention of the interest rate swap is to effectively change the Diocese’s variable interest rate on the Note to a synthetic fixed rate of 2.260%. No liability for the Construction Note and interest rate swap is recorded on the financial statements of the Central Administration Fund, as North Catholic High School is the indebted party intended to repay such obligation. In addition, the assets acquired with the proceeds of the Notes are recorded on the financial statements of North Catholic High School. The Diocese of Pittsburgh has recorded a liability of approximately \$16.8 million on the Foundation’s financial statements, which represents management’s estimate, based on projected future enrollment, of debt service support which will be provided by the Foundation to assist the North Catholic High School in the repayment of the Notes until the school’s enrollment increases sufficiently to support the debt.

#### 5. Co-Borrower Agreement

During 2013, as an amendment to the Letter of Credit, Reimbursement and Security Agreement between Saint Joseph High School, Inc. and PNC Bank, National Association, the Diocese of Pittsburgh Charitable Trust and Foundation were named as co-borrowers related to the outstanding

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Allegheny County Industrial Development Authority Variable Rate Demand Revenue Bonds, Series 2009 (2009 Bonds). In December 2017, Saint Joseph High School, Inc. entered into a Tax-Exempt Term Loan Facility Credit and Security Agreement with a regional financial institution through the Allegheny County Industrial Development Authority for a \$7,900,000 Revenue Note, Series A of 2017 (2017 Note), of which the Diocese and Foundation are named as co-borrowers. The 2017 Note refinanced the 2009 Bonds and allowed Saint Joseph High School, Inc. to borrow an additional \$225,000. The guaranty on the 2017 Note extends through 2021. The Diocese and/or the Foundation would be required to make payments on such debt in the event that Saint Joseph High School, Inc. defaulted. The outstanding balance related to such obligation was \$7,690,217 and \$7,900,000 at June 30, 2019 and 2018, respectively. The Diocese of Pittsburgh has recorded a liability at June 30, 2019 and 2018, respectively, of approximately \$6.0 and \$6.3 million on the Foundation's financial statements, which represents management's estimate, based on projected future enrollment, of debt service support which will be provided by the Foundation to assist the Saint Joseph High School, Inc. in the repayment of the 2017 Note.

#### **6. Grand Jury Report**

The Diocese of Pittsburgh, along with five other Dioceses in Pennsylvania, was the subject of a grand jury investigation into potential sexual abuse of minors in the past seven decades. In August 2018, the Attorney General of Pennsylvania released a report detailing the findings of the grand jury investigation. The Diocese has had several lawsuits filed against it related to potential sexual abuse since the release of the report. At this time, the probability and amount of any financial risk is unknown and, therefore, no liability has been recorded on the financial statements of the Diocese.

The Diocese recently announced the creation of a voluntary fund, the Independent Reconciliation and Compensation Program (IRCP), to provide payments to claimants of sexual abuse by Diocesan clergy. The IRCP has been in operation since January 22, 2019 and accepted claims of abuse until September 30, 2019. Assets of the Catholic Institute of the Diocese of Pittsburgh will be used to fund the IRCP. Therefore, no liability is recorded on the financial statements of the Central Administration Fund.

In October 2018, the Diocese of Pittsburgh, along with all other Dioceses in Pennsylvania, received a subpoena from the US Department of Justice issued by a federal grand jury empaneled in Philadelphia. The subpoena required the production of certain documents related to the sexual abuse of minors. The Diocese is fully cooperating with the subpoena.

## **SUPPLEMENTARY INFORMATION**

**Catholic Diocese of Pittsburgh  
Central Administration Fund**

**Schedule 1 - Clergy & Consecrated Life Revenue and Expenses**

Years Ended June 30, 2019 and 2018

	2019	2018
<b>Clergy summary:</b>		
Revenue	\$ 360,158	\$ 402,393
Expenses	2,201,656	2,442,782
<b>Net expenses</b>	<b>\$ 1,841,498</b>	<b>\$ 2,040,389</b>
<b>Program/office revenue:</b>		
Chaplaincies Program	\$ 168,744	\$ 247,483
Saint John Vianney Manor	155,674	90,275
Other Clergy Revenue	35,740	64,635
<b>Total revenue</b>	<b>\$ 360,158</b>	<b>\$ 402,393</b>
<b>Program/office expenses:</b>		
Secretariat for Clergy & Consecrated Life	\$ 256,285	\$ 240,417
Department for Consecrated Life	57,463	60,154
Department for Institutional Ministries	78,479	83,154
Office of the Vicar for Clergy Personnel	68,848	67,491
Delegate for Retired Priests	72,583	69,787
Saint John Vianney Manor	543,626	435,797
Chaplaincies Program	1,088,425	1,428,621
Miscellaneous expense	35,947	57,361
<b>Total expenses</b>	<b>\$ 2,201,656</b>	<b>\$ 2,442,782</b>



**Catholic Diocese of Pittsburgh  
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**Schedule 2 - External Affairs Revenue and Expenses**

Years Ended June 30, 2019 and 2018

	2019	2018
<b>External Affairs summary:</b>		
Revenue	\$ 3,698,283	\$ 4,851,272
Expenses	6,150,569	7,609,229
 <b>Net expenses</b>	<b>\$ 2,452,286</b>	<b>\$ 2,757,957</b>
 <b>Program/office revenue:</b>		
Department for Communications	\$ 49,840	\$ 285,000
Office for Legal Services	86,000	86,000
Office for Stewardship	280,098	205,077
Elementary School Grants Funding	2,591,500	3,985,900
Bishop's Education Grants Funding	402,441	-
Other External Affairs Revenue	288,404	289,295
 <b>Total revenue</b>	<b>\$ 3,698,283</b>	<b>\$ 4,851,272</b>
 <b>Program/office expenses:</b>		
Secretariat for External Affairs	\$ 180,937	\$ 186,726
Department for Catholic Schools	1,145,945	1,144,946
Department for Communications	692,487	1,131,015
Department for Media & Technology	147,800	162,413
Office for Legal Services	445,755	440,189
Office for Stewardship	406,704	461,690
Elementary School Grants	2,496,500	3,890,900
Bishop's Education Grants	402,441	-
Inner-City Schools Subsidies	150,000	150,000
Parish High School Grants	41,000	41,000
Miscellaneous expense	41,000	350
 <b>Total expenses</b>	<b>\$ 6,150,569</b>	<b>\$ 7,609,229</b>

**Catholic Diocese of Pittsburgh  
Central Administration Fund**

**Schedule 3 - Parish Services Revenue and Expenses**

Years Ended June 30, 2019 and 2018

	2019	2018
<b>Parish life summary:</b>		
Revenue	\$ 159,691	\$ 287,002
Expenses	773,069	852,321
<b>Net expenses</b>	<b>\$ 613,378</b>	<b>\$ 565,319</b>
<b>Program/office revenue:</b>		
On Mission Planning	\$ 159,691	\$ 287,002
<b>Total revenue</b>	<b>\$ 159,691</b>	<b>\$ 287,002</b>
<b>Program/office expenses:</b>		
Secretariat for Parish Services	\$ 613,378	\$ 565,319
On Mission Planning	159,691	287,002
<b>Total expenses</b>	<b>\$ 773,069</b>	<b>\$ 852,321</b>

**Catholic Diocese of Pittsburgh  
Central Administration Fund**

**Schedule 4 - Leadership Development Revenue and Expenses**

Years Ended June 30, 2019 and 2018

	2019	2018
<b>Leadership development summary:</b>		
Revenue	\$ 378,313	\$ 760,298
Expenses	2,435,735	2,743,106
<b>Net expenses</b>	<b>\$ 2,057,422</b>	<b>\$ 1,982,808</b>
<b>Program/office revenue:</b>		
Continuing Education/Leadership Programs	\$ 124,620	\$ 191,500
Office for Adolescence Ministry	8,651	9,550
Office for Catholic Identity and Education	8,408	86,365
Office for Family Ministry & Faith Formation	3,582	5,724
Ethnic Ministries Program	164,600	249,053
Ryan Catholic Newman Center	8,883	42,006
Slippery Rock Newman Center	240	60,000
Washington & Jefferson Campus Ministry	2,635	102,152
Diocesan Pilgrimage	46,567	-
Other Leadership Development Revenue	10,127	13,948
<b>Total revenue</b>	<b>\$ 378,313</b>	<b>\$ 760,298</b>
<b>Program/office expenses:</b>		
Secretariat for Leadership Development	\$ 185,155	\$ 215,174
Department for Liturgy & Worship	120,100	149,706
Institute for Pastoral Leadership	534,583	511,261
Office for Adolescence Ministry	159,450	132,507
Office for Catholic Identity and Education	97,321	168,036
Office for Clergy Ongoing Formation	730	2,291
Office for Evangelization & Missionary Outreach	123,475	169,759
Office for Family Ministry & Faith Formation	111,114	133,037
Office for Leadership for Lay Apostolates	470	2,729
Office for the New Evangelization	3,823	25,868
Office for Parish Leadership Support & Advocacy	42,496	135,444
Office for Young Adult Outreach	91,903	92,752
Catholic Committee on Scouting	2,462	5,816
Clergy Graduate Studies	115,863	237,674
Continuing Education/Leadership Programs	98,039	108,409
Ethnic Ministries Program	98,420	83,750
Ryan Catholic Newman Center (Carnegie-Mellon University, Chatham College, and University of Pittsburgh)	162,569	182,927
Robert Morris - Moon Township and Penn State - Beaver Campus Ministry	114,461	101,367
Slippery Rock Newman Center	167,835	166,783
Washington & Jefferson Campus Ministry	126,869	103,084
Other Campus Ministries	21,947	16
Retreats and Seminars	7,529	14,716
Diocesan Pilgrimage	49,121	-
<b>Total expenses</b>	<b>\$ 2,435,735</b>	<b>\$ 2,743,106</b>

# Catholic Diocese of Pittsburgh

## Central Administration Fund

### Schedule 5 - Temporal Affairs Revenue and Expenses

Years Ended June 30, 2019 and 2018

	2019	2018
<b>General and administrative summary:</b>		
Revenue	\$ 718,121	\$ 781,826
Expenses	3,401,172	3,118,311
<b>Net expenses</b>	<b>\$ 2,683,051</b>	<b>\$ 2,336,485</b>
<b>Program/office revenue:</b>		
Secretariat for Temporal Affairs	\$ 227,220	\$ 154,031
Office for Facilities Management & Maintenance	209,328	353,023
Office for Financial Services	261,353	254,552
Other Temporal Affairs Revenue	20,220	20,220
<b>Total revenue</b>	<b>\$ 718,121</b>	<b>\$ 781,826</b>
<b>Program/office expenses:</b>		
Secretariat for Temporal Affairs	\$ 581,511	\$ 511,048
Department for Human Resources	188,098	194,362
Office for the Auditors/Analysts	278,641	287,190
Office for Facilities Management & Maintenance	311,020	437,302
Office for Financial Services	739,024	832,977
Office for Information Technology	656,746	704,421
Maintenance and taxes on Diocesan real estate	644,141	126,858
Miscellaneous expense	1,991	24,153
<b>Total expenses</b>	<b>\$ 3,401,172</b>	<b>\$ 3,118,311</b>

**Catholic Diocese of Pittsburgh  
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**Schedule 6 - Protection of Children, Youth & Vulnerable Adults**

Years Ended June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
<b>Protection of Children, Youth &amp; Vulnerable Adults summary:</b>		
Revenue	\$ -	\$ -
Expenses	<u>532,150</u>	<u>345,761</u>
<b>Net expenses</b>	<u><u>\$ 532,150</u></u>	<u><u>\$ 345,761</u></u>
<b>Program/office revenue</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Total revenue</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
<b>Program/office expenses:</b>		
Secretariat for the Protection of Children, Youth & Vulnerable Adults	\$ 56,478	\$ -
Office for Accompaniment	26,291	-
Office for Victim's Assistance	170,854	104,458
Compliance with the Charter	13,850	20,841
Office of Compliance	<u>264,677</u>	<u>220,462</u>
<b>Total expenses</b>	<u><u>\$ 532,150</u></u>	<u><u>\$ 345,761</u></u>

**Catholic Diocese of Pittsburgh  
Central Administration Fund**

**Schedule 7 - Pastoral Administration Revenue and Expenses**

Years Ended June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
<b>Pastoral vicariates summary:</b>		
Revenue	\$ 1,112,755	\$ 609,406
Expenses	<u>5,956,454</u>	<u>5,532,730</u>
<b>Net expenses</b>	<u>\$ 4,843,699</u>	<u>\$ 4,923,324</u>
<b>Program/office revenue:</b>		
Archives and Record Center	\$ 902,281	\$ 10,520
Saint Paul Seminary Facilities	159,527	227,507
Office for Canonical Services	1,990	241,729
Office for Diaconate Formation	-	53,750
Office for the Tribunal	23,970	41,940
Other Pastoral Administration Revenue	<u>24,987</u>	<u>33,960</u>
<b>Total revenue</b>	<u>\$ 1,112,755</u>	<u>\$ 609,406</u>
<b>Program/office expenses:</b>		
Office of the Bishop	\$ 456,191	\$ 489,779
Offices of the Auxiliary Bishops	12,600	12,600
Office of the General Secretary	129,440	146,730
Office of the Associate General Secretary	96,275	108,518
Pastoral Vicariate Region I	146,638	144,141
Pastoral Vicariate Region II	170,914	169,013
Pastoral Vicariate Region III	115,881	117,756
Vicar for On Mission	161,528	49,876
Pastoral Vicariate Region IV	18,859	156,960
Department for Pre-Ordination Formation	74,069	101,743
Office for Canonical Services	159,462	131,043
Office of the Chancellor	21,051	15,331
Office for Diaconate Formation	231,660	189,992
Office for Mission Integration	101,562	138,494
Office for Pastoral Formation	71,978	75,509
Office for Priestly Vocations	171,291	194,624
Office for the Tribunal	841,876	849,694
Office of the Vicar for Church Relations	61,105	42,127
Archives and Records Center	291,623	251,179
Saint Paul Seminary Facilities	1,111,810	979,002
Saint Paul Seminary Program	292,950	224,312
Seminarian Pastoral Programs	167,010	141,527
Seminary Tuition and Expense	797,453	757,311
Miscellaneous expense	<u>253,228</u>	<u>45,469</u>
<b>Total expenses</b>	<u>\$ 5,956,454</u>	<u>\$ 5,532,730</u>

**Catholic Diocese of Pittsburgh  
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**Schedule 8 - Diocesan Assessments and Pastoral Grants  
Revenue and Expenses**

Years Ended June 30, 2019 and 2018

	2019	2018
<b>Diocesan assessments and pastoral grants summary:</b>		
Revenue	\$ 31,600	\$ 38,400
Expenses	1,761,002	2,147,413
<b>Net expenses</b>	<b>\$ 1,729,402</b>	<b>\$ 2,109,013</b>
<b>Program/office revenue:</b>		
Grants for Works of Charity	\$ 31,600	\$ 38,400
<b>Total revenue</b>	<b>\$ 31,600</b>	<b>\$ 38,400</b>
<b>Diocesan assessments and pastoral grants expense:</b>		
Ecumenism	\$ 50,000	\$ 55,967
Holy See - Provisions of Canon 1271 and other related expenses	130,000	130,000
United States Conference of Catholic Bishops and other related expenses	133,875	134,739
Pennsylvania Catholic Conference and other related expenses	365,676	380,088
Catholic Charities of the Diocese of Pittsburgh, Inc.:		
Grant for Operations	99,001	178,501
Grant for Aging Services	54,234	51,351
Grant for Roselia Center	19,125	28,687
Grants for Works of Charity	31,600	33,600
Pastoral Grants	877,491	1,154,480
<b>Total expenses</b>	<b>\$ 1,761,002</b>	<b>\$ 2,147,413</b>